

# PASO-Tulsa Oil & Gas "Basic 101" Seminar



**June 18, 2008 - Day One**

**Location: OSU-Tulsa Campus  
In the Auditorium West of the North Hall**

*Schedule Subject to Change  
Questions & Registrations: [pasos-tulsa@williams.com](mailto:pasos-tulsa@williams.com)*

- |                  |  |
|------------------|--|
| 7:30 - 7:50 AM   | <b>Registration and Refreshments</b>   |
| 7:50 - 8:00 AM   | <b>Introductions and Announcements</b>   |
| 8:00 - 8:50 AM   | <b>Geology 101</b><br><i>Casey Clawson, Senior Geologist, Samson Resources Company</i><br>Choosing Prospect Area, Seismic Data, Zones, Fields, Well Location, etc.   |
| 9:00 - 10:00 AM  | <b>Land Records and Leasing 101</b><br><i>William G. Denison, Vice President and Land Manager, Bank of Oklahoma</i><br>Legal land descriptions, county land records research, lease forms and key provisions, and forced pooling statutes. |
| 10:00 - 10:15 AM | <b>Break</b>   |
| 10:15 - Noon     | <b>Drilling Processes and Equipment</b><br><i>Rob Young, Drilling Manager, Williams - Exploration &amp; Production Division</i><br>Drilling Rig & Location Equipment, Drilling Reports, WorkOver, Plugging, Perforations, etc.             |
| Noon - 12:45 PM  | <b>Lunch break</b><br><i>Lunch Provided</i>  |
| 12:45 - 1:35 PM  | <b>Production Equipment and Producing the Well</b><br><i>Jason Orf, District Engineer, Unit Petroleum Company</i><br>On-Site Production Equipment, Gas Meters, Orifices, Run Tickets, Gas Purchase Statements, etc.                        |
| 1:45 - 2:15 PM   | <b>Production Reporting &amp; Records</b><br><i>Morris Miller, CPA, Accounting Supervisor, MMS Reporting - Williams</i><br>State & Federal Production Reports, In-House Production Records, etc.   |
| 2:15 - 3:00 PM   | <b>Marketing Gas &amp; Crude Oil Pricing</b><br><i>Chris Falkensten, Manager - Gas Supply and Marketing, Superior Pipeline Company</i><br>Marketing, Gas Contracts, FERC Gas Pricing Index & Crude Oil Pricing, Nominations, etc.          |
| 3:00 - 3:15 PM   | <b>Break / Refreshments</b>  |
| 3:15 - 5:00 PM   | <b>Ownership Calculation and Division Orders</b><br><i>Sherry Robinson, CDOA, Land Administration Manager, Unit Petroleum Company</i><br>Chaining Title, Division Orders, Gross and Net WI Calculations, etc.                              |

**8 hours of CPE credit will be available**

**TOTAL OF 16 hours of CPE credit will be available for CPA, APA for attending both days**  
**8 hours of CDOA (Certified Division Order Analyst) continuing education credit for Day 1 ONLY**  
Requisites: None

# PASO-Tulsa Oil & Gas "Basic 101" Seminar



**June 19, 2008 - Day Two**  
**Location: OSU-Tulsa Campus**  
**In the Auditorium West of the North Hall**

*Schedule Subject to Change*  
*Questions & Registrations: [passo-tulsa@williams.com](mailto:passo-tulsa@williams.com)*

- 7:30 - 7:50 AM **Registration and Refreshments**
- 7:50 - 8:00 AM **Introductions and Announcements**  
Financial Reporting & Accounting for Publicly Traded Companies will not be Reviewed in this Seminar
- 8:00 - 8:30 AM **Overview of Accounting & Review of Prior Day**  
*Paso-Tulsa Education Committee*
- 8:30 - 10:00 AM **Joint Interest Accounting**  
*Mike Goodale & Vernon Williams & Kelly Keith all of ConocoPhillips*  
Terminology  
Joint Operating Agreements  
Accounting Procedure Introduction  
Basic E&P Cost Accounting Procedures  
Joint Interest Billing  
Joint Interest Billing Examples  
Joint Venture Audit Introduction  
Authorization for Expenditure (AFE) Basics
- 10:00 - 10:15 AM **Break**
- 10:15 - Noon **Joint Interest Accounting cont.**
- Noon - 12:45 PM **Lunch break**  
*Lunch Provided*
- 12:45 - 2:45 PM **Oil & Gas Revenue Accounting**  
*Mike Goodale & Vernon Williams & Kelly Keith all of ConocoPhillips*  
Oil & Gas Revenue Accounting  
Terminology  
Ownership Types & Calculation  
Pricing & Deductions  
Production Tax and Royalty Payment  
Revenue Check Examples  
Gas Imbalances
- 2:45 - 3:00 PM **Break / Refreshments**
- 3:00 - 3:50 PM **Oil & Gas Revenue Accounting cont.**
- 4:00 - 5:00 PM **Basic 101 Example from Geology - Revenue Accounting**  
*Paso-Tulsa Education Committee*

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**Requisites: None**

Registration

# PASO-Tulsa Oil & Gas "Basic 101" Seminar

OSU-Tulsa Campus

In the Auditorium West of the North Hall

June 18-19, 2008 Wednesday-Thursday

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Company: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

\*\*\*E-mail: \_\_\_\_\_

**\*\*\*Need e-mail in order to Send Confirmation & Final Agenda**

Office Phone: \_\_\_\_\_

COPAS member (circle): Yes No

CPE Desired (circle): Yes No

COPAS Society Location: \_\_\_\_\_

CDOA Desired (circle): Yes No

**Please copy registration form for additional enrollments.**

**Amount Paid (THERE IS NO OPTION TO REGISTER FOR 1 DAY AT A REDUCED RATE)**

**MEMBERS COST (MUST BE ACTUAL INDIVIDUAL MEMBER OF A COPAS SOCIETY)**

_____	Early Bird - COPAS member Registration Fee prior to 5/1/08:	\$150.00
_____	COPAS Member Registration Fee 5/1/08:	\$200.00

**NON-MEMBERS COST**

_____	Early Bird - Non member Registration Fee prior to 5/1/08:	\$200.00
_____	Non-Member Registration Fee 5/1/08:	\$250.00

**:TOTAL PAID (SHOULD EQUAL CHECK AMOUNT)**

\_\_\_\_\_

**No Refund Requests for Registrations Postmarked or Emailed After 6/6/08**

To be considered registered, we must have received the check and registration form and you must receive confirmation.

**Check payable to PASO-Tulsa is enclosed in the amount of \$\_\_\_\_\_.**

**Credit Cards not Accepted.**

Please mail this registration form with your registration fee to:

Check Payable to **PASO-Tulsa**  
Paso-Tulsa Education Committee  
Attn: Morris Miller  
One Williams Center  
POB 1045  
Tulsa, OK 74172

Questions: [PASO-Tulsa@williams.com](mailto:PASO-Tulsa@williams.com) Allow 72 hours for response.

**Please register as soon as possible so that we can plan for seating, refreshments & handouts.**

Maximum Participants: 250

**\*\*\*You will receive email confirmation of your registration within two weeks of receipt.\*\*\***

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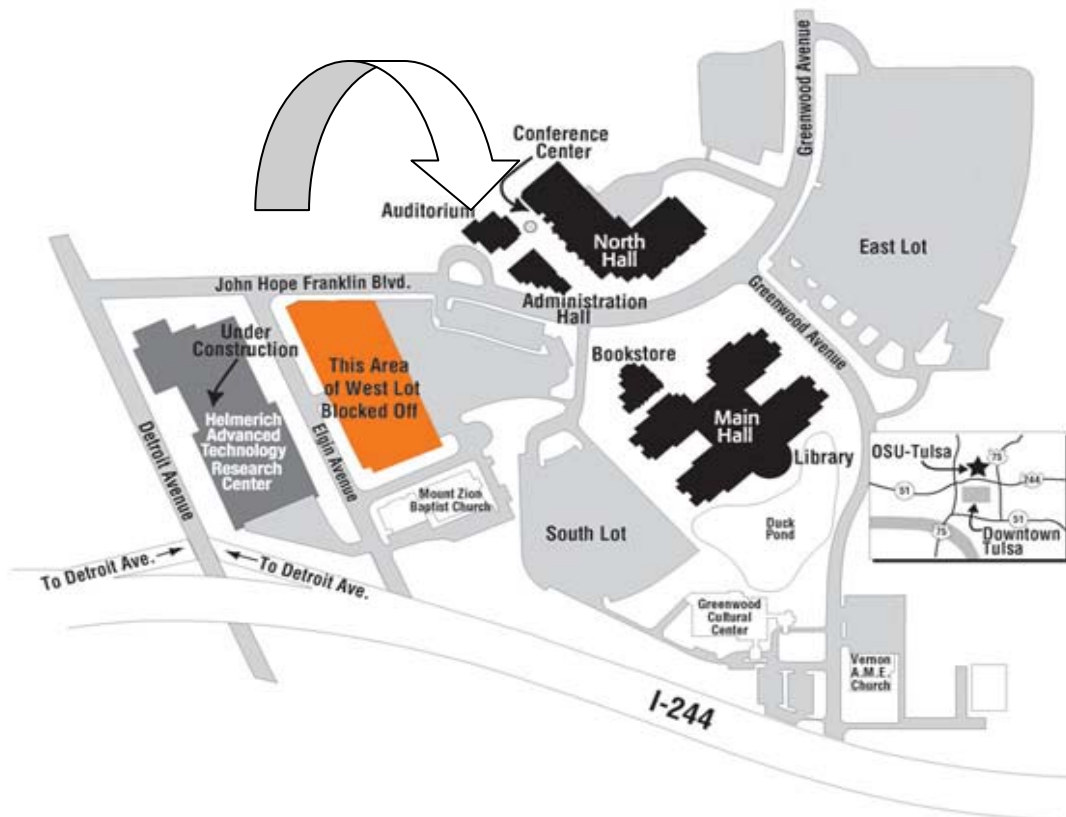
# PASO-Tulsa Oil & Gas "Basic 101" Seminar

June 18-19, 2008 Wednesday - Thursday

Location: OSU-Tulsa Campus

In the Auditorium West of the North Hall

700 North Greenwood, take the Cincinnati/Detroit exit off 244 downtown.



## Directions to the OSU-Tulsa Campus

### Turner Turnpike from Oklahoma City and west

From I-44 exit merge with Hwy 75 North and follow signs for I-244 East (Joplin). Exit onto I-244 East and immediately exit left at the Cincinnati/Detroit Avenue exit. Go to the second light, turn left onto Detroit Avenue. Move into the right lane. Watch for

### SH-64/51 (Broken Arrow Expressway)

From the BA, exit at 75 North (Bartlesville). Move to the far left lane. Take the I-244 West exit. Then take the next exit, Cincinnati/Detroit Avenue. Turn right on Detroit Avenue. Move into the right lane. Watch for the campus on the right.

### I-244 (Crosstown Expressway)

Follow I-244 West to downtown Tulsa. When the highway splits, stay in the lane marked I-244 West (OKC). Take the next exit, Cincinnati/Detroit Avenue. Turn right on Detroit Avenue. Move into the right lane. Watch for the campus on the right.

### US-75 (from the north)

Follow US-75 South to I-244 West (OKC). Take the next exit, Cincinnati/Detroit Avenue. Turn right on Detroit Avenue. Move into the right lane. Watch for the campus on the right. Turn right on John Hope Franklin Boulevard.